

# Report No. 10 to the Storting

(2008-2009)

## Corporate Social Responsibility in a Global Economy

"It is a  
utopian  
notion that poverty  
can be overcome without  
the active engagement of business"  
— Kofi Annan



NORWEGIAN MINISTRY  
OF FOREIGN AFFAIRS



## **Why a White paper on CSR?**

Increase engagement and knowledge

Formulate expectations towards Norwegian companies

Clarify roles and responsibilities

Highlight challenges and dilemmas in developing countries





## What is CSR?

Integrating social and environmental concerns in business operations

Voluntary – beyond laws and regulations

Human rights, decent work, environment and anti-corruption





## Greater coherence in government role

Legislation - regulations

International cooperation

Financial support

Ownership, investments, procurement

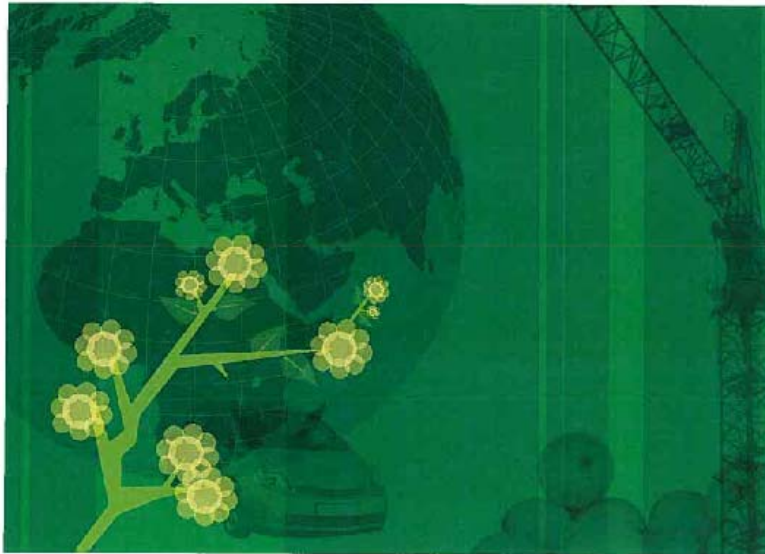


NORWEGIAN MINISTRY OF THE ENVIRONMENT  
NORWEGIAN MINISTRY OF GOVERNMENT ADMINISTRATION AND REFORM  
NORWEGIAN MINISTRY OF CHILDREN AND EQUALITY

The Norwegian Action Plan 2007 - 2010  
Short version in English

## Environmental and Social Responsibility in Public Procurement

(Sustainable Public Procurement)



## Etiske krav i offentlige anskaffelser

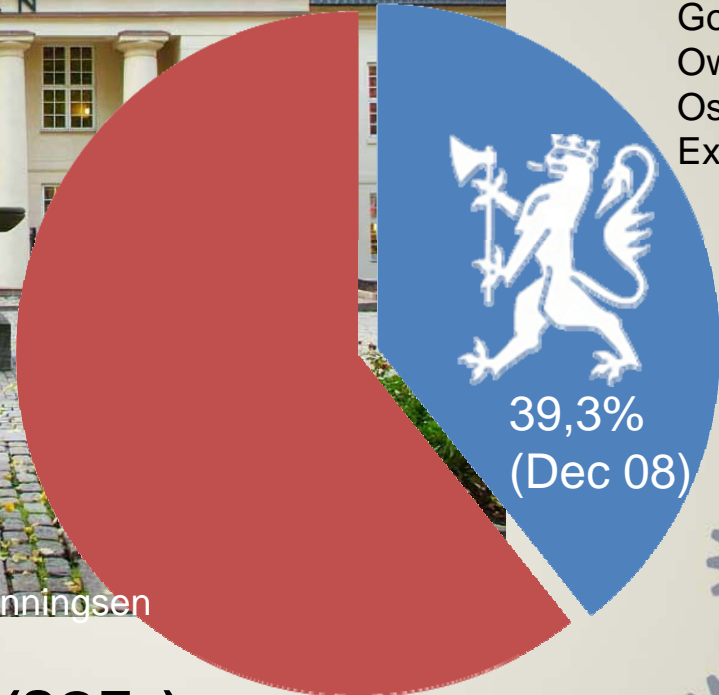


**IEH**  Initiativ for  
etisk handel

  
BARNE- OG LIKESTILLINGSDEPARTEMENTET

Veilederen er utarbeidet av Initiativ for etisk handel på oppdrag fra Barne- og likestillingsdepartementet.





Government  
Ownership at  
Oslo Stock  
Exchange

## State owned enterprises (SOEs)

INSIDE: A 14-PAGE SPECIAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY

**The Economist**

JANUARY 19TH 2008 www.economist.com

Romney's win in Michigan  
Cloned food  
Satellite wars  
The global inflation scare  
Democracy in retreat

# Invasion of the sovereign-wealth funds



## Norway Excludes Textron, (Update5)

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By Vibeke Laroi and Meera Bhatia

Jan. 30 (Bloomberg) -- Norway excluded Textron Inc. and Canadian Barrick Gold Corp. from its oil fund, citing the production of cluster weapons and environmental concerns.

The \$300 billion fund will be barred from investing in the companies after a recommendation from the Council on Ethics, the Oslo-based Finance Ministry said in a **statement** today. Textron, the maker of Bell helicopters and Cessna planes, was excluded because of the international treaty banning cluster weapons from 2008, the

guardian.co.uk

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Business Supermarkets

## Biggest pension fund boycotts Wal-Mart

Terry Mocalister  
guardian.co.uk, Wednesday June 7 2006 00:03 BST  
Article history

Wal-Mart, the world's biggest retailer and owner of the Asda supermarket chain, is being boycotted by the world's largest pension fund for alleged "serious and systematic" abuses of human and employment rights.

The Norwegian government said yesterday its \$240bn (£130bn) oil fund would no longer invest in Wal-Mart or the US mining group Freeport-McMoRan Copper & Gold - the latter for environmental reasons. The fund said it sold its holdings in both firms, which had been worth about \$430m, at the end of last month.

"These companies are excluded because, in view of their practices, investing in them entails an unacceptable risk that the fund may be complicit in serious, systematic or gross violations of norms," said Norwegian finance minister Kristin Halvorsen in a statement.

The move raised the number of stocks excluded from the fund for what Oslo calls ethical reasons to 19 and they include the UK's biggest arms manufacturer, BAE Systems.

Norway has ejected companies involved in producing anti-personnel land mines, cluster bombs and nuclear weapons but Wal-Mart is believed to

## Government pension fund - global

Ethical guidelines

Active ownership – Norges Bank Investment Management

Council on ethics - exclusion



## Promoting international guidelines

OECD Guidelines for Multinational Enterprises

UN Global Compact

Global Reporting Initiative





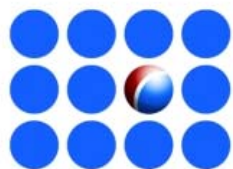
## UN Global Compact

Ten principles – annual reporting  
Strengthening impact and membership



## OECD guidelines for Multinational Enterprises (MNEs)

- Government recommendations to MNEs
- Increase non-OECD government support
- Revision of the guidelines



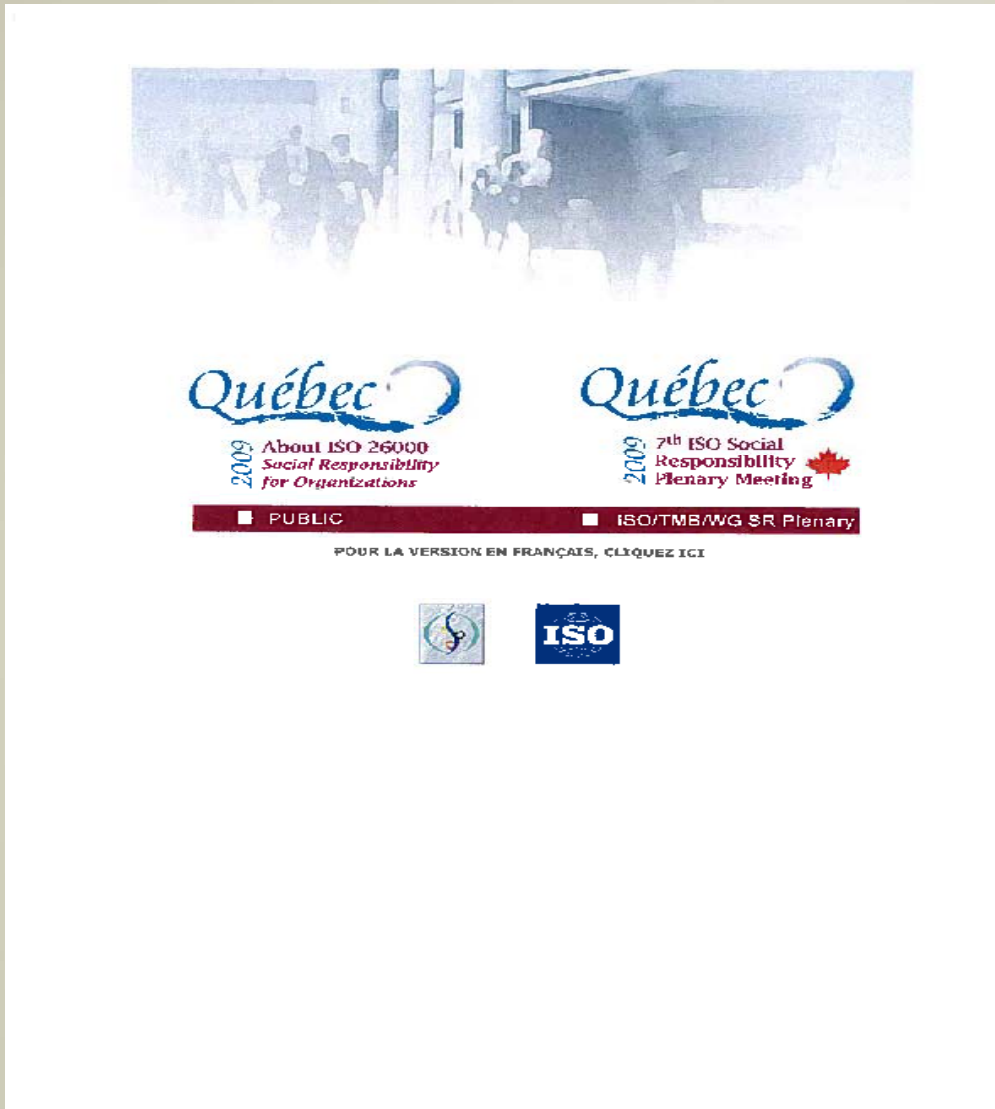
The Norwegian National Contact Point  
for the OECD Guidelines for Multinational Enterprises

## **National Contact Point**

Receiving complaints – issuing public statements

Norway: Tri-partite contact point

Strengthening the contact point





## Transparency and reporting

Will propose amendment to the Norwegian Accounting Act





Helge Lund, Jonas Gahr Støre, John Ruggie – photo: Gisle Nomme

## **International Processes**

Business and human rights – UN Special Representative John Ruggie

-Protect, respect, remedy

Decent Work Agenda





## Challenges and dilemmas

Extractives Industries Transparency Initiative (EITI)

Voluntary Principles on Security and Human Rights (VP)

Supply chain management



## What is new?

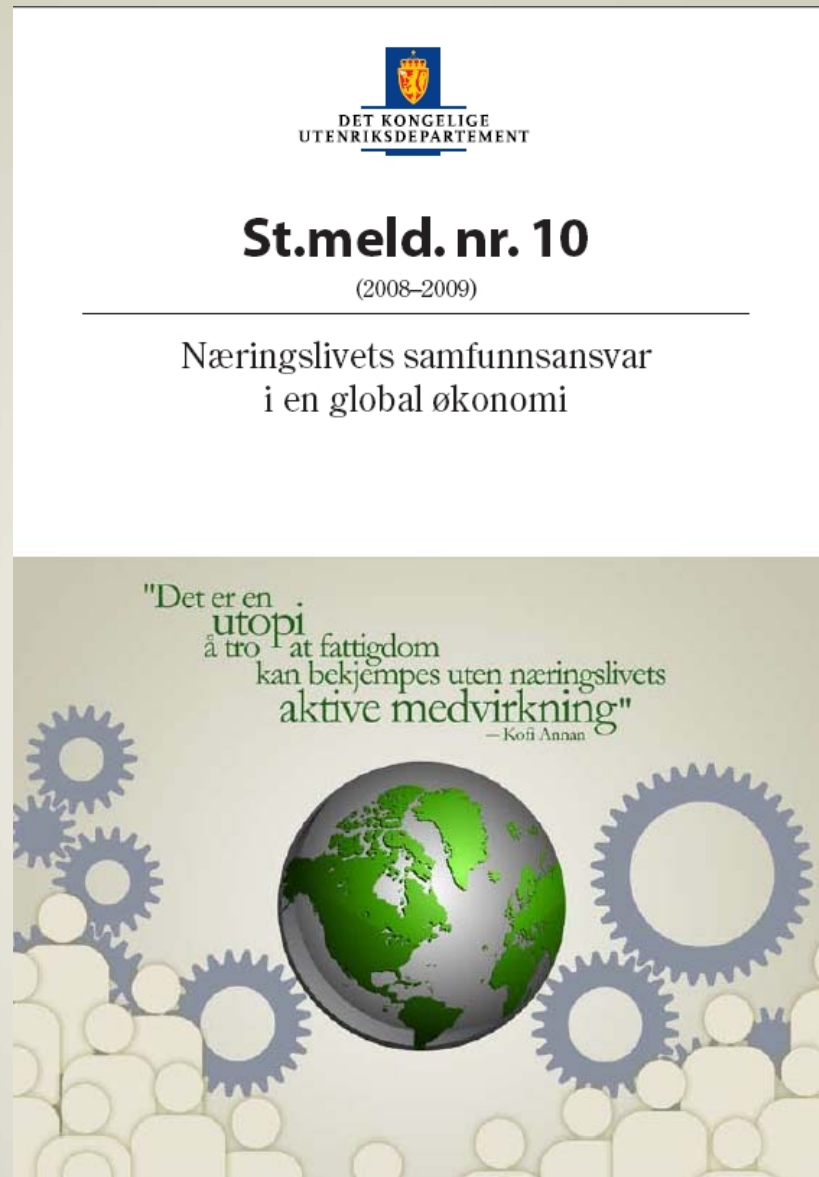
First comprehensive CSR policy by a Norwegian government – government role defined

Expresses clear expectations of companies – guidance and clarity

Proposes amendments to the Accounting Act regarding CSR guidelines and implementation

Measures for increased guidance and advice to companies

Initiates process for strengthening the national contact point for OECD MNE guidelines.



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